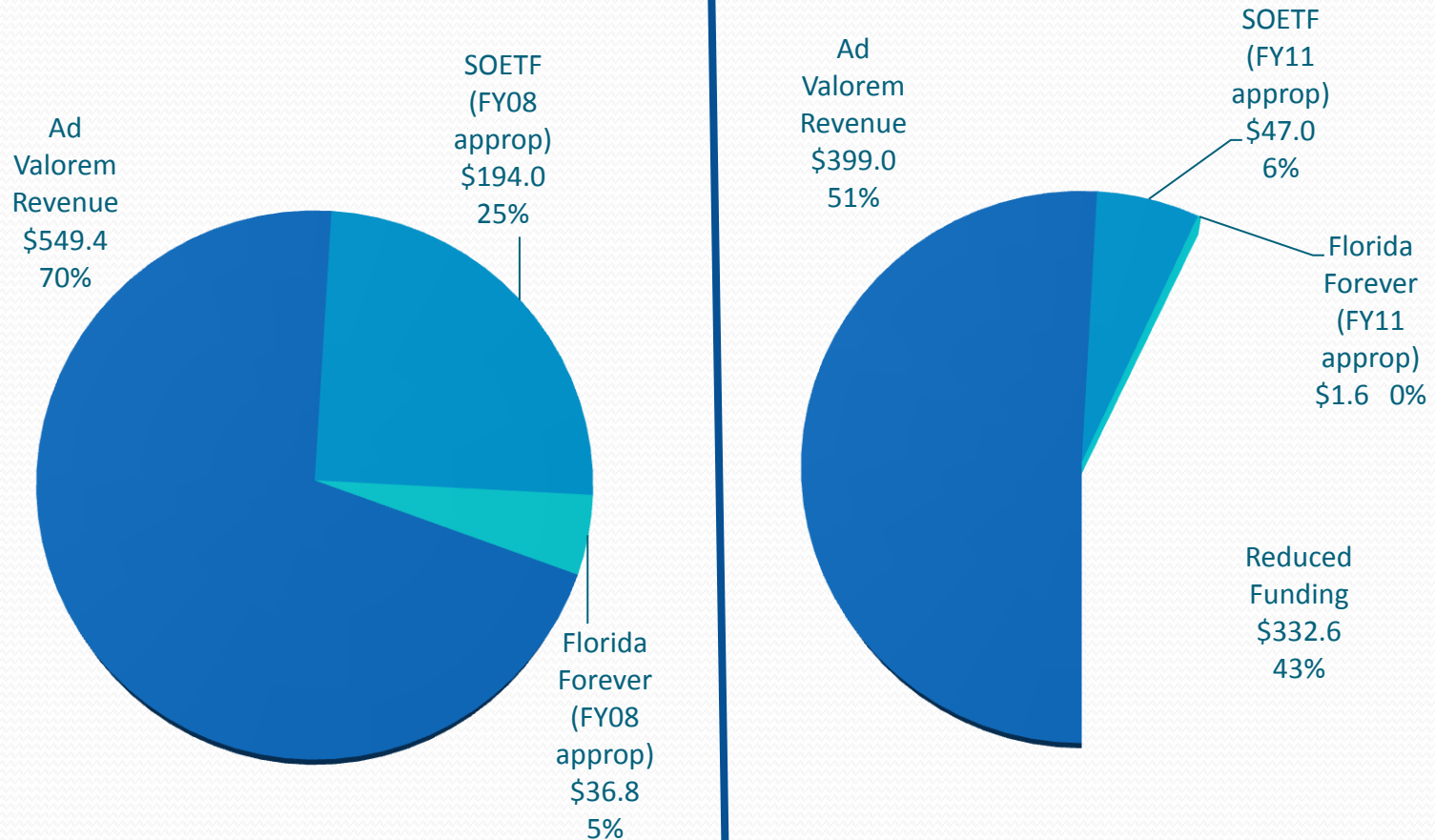


Approval of Proposed FY2011 Millage Rates

Tax Revenue Comparison

FY10 Budgeted Tax Revenue	\$459.9M
FY 11 Budgeted Tax Revenue	<u>\$399.0M</u>
Reduction in Tax Revenue	(\$60.9M)

Comparison of FY08 & FY11 District Ad Valorem, SOETF, and Florida Forever Appropriations (millions)



Millage Rate Comparison

	Current FY10 Rates	Proposed FY11 Rates
District-at-Large	0.2549	0.2549
Okeechobee Basin	0.2797	0.2797
Everglades Constr. Project	0.0894	0.0894
Big Cypress Basin	0.2265	0.2265

Staff Recommendation

Approve Resolution 2010-716 of the Governing Board of the South Florida Water Management District Adopting Continuation Millage Rates for FY2010-11